



**Thayer Street District Management Authority
Board of Directors Meeting**

Tuesday, June 3, 2025
118 Waterman Street, 2nd floor

DRAFT

PUBLIC HEARING MINUTES

The Thayer Street District Management Authority (TSDMA) Public Hearing Budget Meeting was called to order at 9:02 a.m.

1. Roll Call

Directors: Joe Mardo, Chair; Paul Griesinger; John Luipold; Richard Dulgarian; Harry Bilodeau; Luis Gonzalez; and Donna Personeus, Executive Director.

Absent: Melanie Jewett

Guest: Joseph Sadak

2. Presentation of FY 2025 Budget

Ms. Personeus and Mr. Luipold, TSDMA Treasurer, presented a budget of \$176,391 with projected revenues of \$213,712 to secure a budget for FY 2026.

3. Discussion

The Board reviewed and discussed the estimate of receipts and an estimate of expenditures as presented by Ms. Personeus and Mr. Luipold for FY 2026. A decision to reduce the TSDMA FY 2026 tax assessment percentage from .0022% to .0019% to offset increases in City of Providence property evaluations was made.

Public Hearing was adjourned at 9:46 a.m. for TSDMA Board Meeting