



**Thayer Street District Management Authority
Public Hearing FY 2017 Budget**

Tuesday, June 7, 2016

PUBLIC HEARING MINUTES

The Thayer Street District Management Authority (TSDMA) Public Hearing Budget Meeting was called to order at 9:03 a.m.

1. Roll Call

Directors: Dean Martineau, Chair; John Luipold; Paul Greisinger; Susan Mardo; Steve Lewinstein; Lauren Berk; Amanda Giessler; David Everett, and Donna Personeus, Executive Director.

Ex officio members: David Shwaery; Edward Bishop

Guests: Jessie Berman; Richard Dulgarian

Absent: Albert Dahlberg

2. Presentation of FY 2017 Budget

Ms. Personeus and Mr. Luipold, TSDMA Treasurer presented a budget of \$144,655, with projected revenues of \$135,066 and \$10,000 of FY 2016 balance to secure a balanced budget for FY 2017.

3. Discussion

The Board reviewed and discussed the estimate of receipts and an estimate of expenditures as presented by Ms. Personeus and Mr. Luipold for FY 2017.

Board Members mentioned the need to be proactive in securing a percentage of the Thayer Street meter revenue to cover the increased costs of services to the district as had been verbally promised by the City of Providence.

Board Members stated the district should plan on securing additional revenue sources for FY 2017 in order to be able to maintain level services.

Public Hearing was adjourned at 9:14 a.m. for TSDMA Board Meeting