

## LG McKee's Small Business Conference Call Summary 4/7/20:

### 1. Lt. Governor McKee: Opening Remarks

### 2. LG introduces Congressmen Jim Langevin & David Cicilline

1. 3 bipartisan relief packages; health care/small business assistance, health care/economic implications, & expanding UI benefits/expanding small business assistance/direct cash payments
2. 4<sup>th</sup> package in works; expanding small business assistance/UI benefits/another direct cash payment
3. **Contact Office of Congressman Langevin: 401-732-9400**
4. **Contact Office of Congressman Cicilline: 401-729-5600**

### 3. LG introduces Director Scott Jensen & Assistant Director Matt Weldon, DLT:

1. About 1k/hr are applying for the expanding UI benefit (on top of those that would normally apply); these will still qualify for the additional \$600 federal aid
2. **Apply for UI/get updates here** (1099/etc. employees need to apply through new application): <http://www.dlt.state.ri.us/>
3. **Questions:** [dlt.covid19@dlt.ri.gov](mailto:dlt.covid19@dlt.ri.gov) (please do not contact DLT w/ questions about the timeliness of payments)

### 4. LG introduces Director Mark Hayward, SBA: (listen around minute 35:00)

1. Independent contractors, sole proprietors, & nonprofits are eligible for PPP (some exceptions; but it is expanded; check with lender)
2. EIDL & PPP cannot be used for same purposes (listen around minute 40:00)
  1. PPP is for salary & benefits; EIDL
  2. The advance can be used for this (cancels out a later- forgiven as grant)
3. Not everyone is eligible for \$10k (**up to \$10k; not always full \$10k**); disbursements should start around Wednesday
4. PPP's purpose is to bring employees off UI & back onto payroll; this is beneficial long term for both business & employer (returning to normal wages might be less than UI; yes, you will be paying some employees to stay home)
5. Some banks are not taking new customers, but there are numerous banks that are; **If you cannot find a lender, email [RhodeIsland\\_DO@sba.gov](mailto:RhodeIsland_DO@sba.gov)**
6. **Questions? 401-528-4561 or [RhodeIsland\\_DO@sba.gov](mailto:RhodeIsland_DO@sba.gov)**

### 5. LG introduces Small Business Panel

1. **Bill Kitsilis, Angelo's Palace Pizza, Cumberland**

1. PPP loan is approved; not sure of timing of hiring back employees because they don't know when they're getting the money

**2. Bonnie Gomes, WADK Radio, Newport**

1. Running with few people in office/remote workers; concerned about timeliness of funding to continue operation; concerned about funding for Newport Chamber of Business

**3. Jennifer Ortiz, Executive Cuts Barbershop, Providence**

1. Can we apply for PPP/EIDL & how to differentiate businesses; how do gift cards influence funding (UI & otherwise); do we need to reapply for the EIDL loan
2. UI is retroactive; gift card influence on UI is still TBD

**4. Mary Adams, J Mack Studios, Westerly**

1. Has laid off 3 out of 5 staffers; has created a shirt to support Westerly Hospital see here: <https://j-mack-studios-llc.myshopify.com/collections/frontpage>

**6. LG Closing Remarks**