

1. **Lt. Governor McKee: Opening Remarks**
2. **LG introduces SBA Director Mark Hayward: Federal Update**
 - a. Federal Funding Data Overview for RI:
 - i. 142 EIDL loans approved at approx. \$22 million total
 - ii. 2,740 EIDL advances awarded ranging from \$1k-\$10k at approx. 12 million
 - b. PPP loans (listen around minute 7:00):
 - i. **IMPORTANT:** Level of payroll needs to stay the same once you hire your employees back (i.e. if you includes tips on the application & only pay them minimum wage, but no tips); forgiveness will be decreased if you decrease any employee's wages by more than 25%
 - c. Please sign up for email updates [here](#); see their website for additional resources, including webinars, [here](#)
 - d. [RI Small Business Development Center](#) is a great resource for business owners; Director Ed Huttenhower was featured on an earlier call- In case you missed it (ICYMI), [listen](#) or [read](#) here.
 - e. Questions? Contact SBA: RhodeIsland_DO@sba.gov
3. **LG introduces DBR Deputy Director Julietta Georgakis: Regulation/Executive Order (EO) Update (short emailed update below)**
 - a. "...DBR has inspectors out and about checking that businesses/customers are complying with [EO 20-24](#) requiring cloth face coverings... compliance levels have, generally, been high."
 - b. Check out their site for regular updates, to fill out their [question or concern form](#), or for various guidelines in English & Spanish (see all the red boxes on the [homepage](#) for COVID-19 related information)
4. **LG introduces DLT Deputy Director Matt Weldon: Quick UI Update** (listen around minute 9:00)
 - a. Approx. 173,000 UI claims & approx. 20,000 TDI claims
 - b. Brand new certification process in place; unlimited certification capacity; new web form now
 - c. Those that used the old system- people were on unable to certify & were told to call; DLT staff is auto-paying people so they do not need to get in contact with DLT; they run reports daily so they know who these people are; this will eventually be resolved (listen around minute 10:00 for more)
 - d. Contact DLT at DLT.COVID19@dlt.ri.gov or Matthew.Weldon@dlt.ri.gov
5. **LG introduces Justin Gontarek, [OceanSide Graphics](#): Gift it Forward Update ([RISmallBusiness.org](#))**

- a. Nearing 95k site visits (1-1.5k/day)
- b. 1k businesses are on the site
- c. ICYMI: Justin was featured in [Providence Business News](#)
- d. Have questions, need to update your business listing, or want to collaborate? Contact: Justin@OceanSideGraphicsRI.com

6. LG introduces State Representative Panel featuring Representatives Terri Cortvriend, Carlos Tobon, & Bob Phillips

a. Cortvriend

- i. Fellow small business owner who received PPP for her business, [Ocean Link, Inc.](#) through Bank Newport
- ii. Member of House Committee on Small Business; seeking recommendations from the committee for the Governor
- iii. Contact: Rep-Cortvriend@RILegislature.gov

b. Tobon

- i. Emphasizes the importance of shopping local because the money feeds directly into the State; use your UI, stimulus checks, etc. in RI (try not to shop Amazon or in MA even if it's easier); will help RI come out stronger post pandemic
- ii. Worked w/ the LG on passing pro-small business friendly legislation
- iii. Has been participating in the LG's weekly Hispanic Business Calls (Fridays at 4pm-- email Rosa.DeCastillo@ltgov.ri.gov for more details)
- iv. Contact: Rep-Tobon@RILegislature.gov

c. Phillips

- i. Reminds everyone to please contact their state legislators if they need help
 - 1. Unsure of who your electeds are? Visit vote.sos.ri.gov
- ii. Has been working with a range of small businesses in his district & helping them get the resources & information they need
- iii. Member of House Committee on Small Business
- iv. Contact: Rep-Phillips@RILegislature.gov

7. LG introduces Small Business Owner Panel focused on lack of aid (Q & A w/ SBA & DLT)

a. Jen Ortiz

- i. Owns Executive Cuts (microbusiness); doesn't qualify for a lot of the programs; hasn't heard back from PPP or EIDL
- ii. Does qualify for UI & has received first payment
 - 1. Retroactive UI will be processed soon

2. Does UI go into a personal account or business account as a business owner? How do the taxes work on that?

b. Tim McCann

- i. Owns McT's Tavern; still is doing takeout, but revenue has dropped about 80%
- ii. Cut overhead somewhat, but highest overhead cost: state fees (not taxes, but liquor liability insurance, entertainment license, etc.)
- iii. State mandated a few years back that businesses have a higher level of liquor liability insurance, yet cannot sell alcohol other than bottled beer & wine (sold out). It is due in a month. Entertainment license fee is due in November, but they've already lost a month in entertainment revenue.
- iv. LG states we need to step up on the businesses' behalf & help them out with things like this & small bridge loans.

c. Ann Lyons

- i. Ocean State School of Gymnastics
- ii. Doing okay for now, but has not heard back about PPP or EIDL
 1. Applied on April 3; is it still possible to receive it? Was money allocated for her application before it ran out?
(Applied through Bank of America)
 - a. No allocation to each banks (reservations of funds for any lender of any size or scope); loan was likely not put in the system by the bank; if you went through a lender, you need to follow up with the lender; the SBA cannot see anything until the lender (or you) enters the information into the portal & hit SUBMIT
 - b. Portal is currently closed & will open when/if Congress allocates more funds

8. LG Closing Remarks